

EXCESS OF LOSS POLICY  
EVIDENCE OF COVER

**INSURERS:** ARCH 2012 & XL Catlin 2003 at Lloyd's of London.

**INSURED:** FXgate Ltd.

**BENEFICIARIES:** Customers of the Insured who satisfy the requirements for Claimants set out in the Policy.

**ADDRESS:** Level 2, Lot 19 Lazenda Commercial Centre  
Phase 3, Federal Territory of Labuan  
87007, Malaysia

**POLICY PERIOD:** From: 1 September 2019  
To: 31 August 2020

**COVER:** The Insurer shall, on the occurrence of an Insolvency Event during the Policy Period, pay to the Insured for the benefit of Claimants, an amount equal to the Ultimate Net Loss of each Claimant subject to the terms, conditions, exclusions from and limits of liability set out in this Policy.

**SUM INSURED:** Up to USD 1,000,000 per Claimant, subject to and in accordance with the limits and the terms and conditions of the Policy.

**RETENTION:** In respect of each Claimant the sum of all Distributions and Deemed Distributions pertaining to that Claimant, subject to a minimum of USD 20,000 each claimant.

IMPORTANT NOTES

1. This evidence of insurance is provided for information purposes only and confers no rights upon any person in possession of it.
2. This evidence of insurance does not amend, extend or alter the terms of the Policy or otherwise form part of the Policy.
3. The insurance afforded by the Policy is subject to all terms, exclusions and conditions of such Policy and, in particular, the Policy contains a number of important limitations on and exclusions to the provision of insurance under the Policy
4. The Insured and Beneficiaries are required to comply with certain obligations in order for a claim under the Policy to be valid.
5. In the event of conflict, the terms and conditions of the Policy shall prevail.
6. Capitalised terms in this document have the meaning set out in the Policy.
7. A copy of the Policy is available, on request from the Insured and should be reviewed by all parties who may be a beneficiary of the Policy.

Signed  ..... Dated.....1<sup>st</sup> September 2019  
Title.....Underwriter.....

